

QUARTERLY REPORT

ISSUER OF SECURITIES

For: Quarter II, 2003

Joint Stock Company "Siberian Oil Company"

Issuer Code: 00146-A

*Legal address: 646160 Omsk region, Lyubinsky district, poselok Lyubinsky,
Octyabrskaya St., 85*

Postal address: 115035 Moscow, Sadovnicheskaya St., 4

*Information contained in this information memorandum is subject to disclosure requirements
in accordance with the laws and regulations of the Russian Federation*

President E.M.Shvidler _____
(signature)

Chief Accountant E.N.Sukharkova _____
(signature)

13.08.2003

(Seal)

Contact person: *Vladimir Ivanovich Novikov*
Head of Corporate Management Department
Tel.: *(095) 777 31 17* Fax: *(095) 777 31 27*
E-mail: *Annak@sibneft.ru*

A. Description of the Issuer

9. Full company name of the Issuer.

Joint Stock Company "Siberian Oil Company"

10. Abbreviated company name of the Issuer.

JSC "Sibneft"

11. Information on changes of the company name and legal form of the Issuer.

Company name and legal form of Company have not been changed

12. State registration status.

Date of state registration: *October 6, 1995*

Registration number: *38606450*

Name of the authority issuing state registration: *Omsk City Registration Chamber, Omsk City Government*

Licenses:

Number: *CJIX № 00562 NE*

Date of issue: *December 30, 1998*

License expiration date: *December 29, 2023*

Name of the authority issuing the license: *YNAO Committee on mineral resources, Ministry of natural resources RF, Administration of YNAO*

Type of activity: *geological studies, searches and production of oil and gas within the boards of Romanovskoye field.*

Number: *OMC № 00093 NE*

Date of issue: *September 28, 2000*

License expiration date: *October 1, 2025*

Name of the authority issuing the license: *Ministry of natural resources RF, Administration of Tarsky area*

Type of activity: *geological research and production of hydrocarbon within the boards of southwestern part of Krapivinskoe field (Omsk region)*

Number: *00100 OMC HP*

Date of issue: *November 13, 2000*

License expiration date: *December 31, 2005*

Name of the authority issuing the license: *Ministry of natural resources, Committee on mineral resources of Omsk region*

Type of activity: *geological research within the boards of Prigranichnyy area*

Number: *00948 CJIX HP*

Date of issue: *December 21, 2000*

License expiration date: *December 21, 2025*

Name of the authority issuing the license: *Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO*

Type of activity: *geological research and production of hydrocarbon within the boards of Valyntoyskiy area*

Number: *00946 CJIX HP*

Date of issue: *December 21, 2000*

License expiration date: *December 21, 2025*

Name of the authority issuing the license: *Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO*

Type of activity: *geological research and production of hydrocarbon within the boards of Pyakutinskiy area*

Number: **00947 CJX HP**
Date of issue: **December 21, 2000**
License expiration date: **December 21, 2025**
Name of the authority issuing the license: **Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO**
Type of activity: **geological research and production of hydrocarbon within the boards of North-Noyabrsk area**

Number: **10970 CJX HII**
Date of issue: **December 28, 2000**
License expiration date: **December 31, 2005**
Name of the authority issuing the license: **Ministry of natural resources**
Type of activity: **geological research within the boards of Aykhettinskiy area**

Number: **10969 CJX HII**
Date of issue: **December 28, 2000**
License expiration date: **December 31, 2005**
Name of the authority issuing the license: **Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO**
Type of activity: **geological research within the boards of Vorgenskiy area**

Number: **10969 CJX HII**
Date of issue: **December 28, 2000**
License expiration date: **December 31, 2005**
Name of the authority issuing the license: **Committee on land resources and land-utilization of Ministry of natural resources RF of YNAO, Administration of YNAO**
Type of activity: **geological research within the boards of Vorgenskiy area**

Number: **CJX #00934 BЭ**
Date of issue: **December 18, 2000**
License expiration date: **December 17, 2005**
Name of the authority issuing the license: **Committee on mineral resources of Ministry of natural resources RF**
Type of activity: **output of sweet subterranean water for drinking and production water supply of the boards of 1,2 Romanovskoe area**

Number: **62ЭK №15-1150**
Date of issue: **February 09, 2001**
License expiration date: **February 09, 2004**
Name of the authority issuing the license: **Federal mining and industrial inspectorate of RF**
Type of activity: **exploitation of oil and gas productions and exploration by contractors acting under licences**

Number: **62CT №15-1151**
Date of issue: **February 09, 2001**
License expiration date: **February 09, 2004**
Name of the authority issuing the license: **Federal mining and industrial inspectorate of RF**
Type of activity: **exploitation of oil and gas productions and exploration by contractors acting under licences**

13. Taxpayer's identification number.
5504036333

14. Type of Activity.
Codes of OKONH:

71100 – Wholesale Trade
11220 – Oil Refining Industry
11232 – Natural Gas Refining
11233 – Oil Gas Refining
11210 – Oil Industry
71200 – Retail Trade
96420 – Exchange Transactions
84100 – Intermediate Services in Purchase and Sale of Goods, Securities, Currency
72200 – Foreign Trade of Private Companies
80100 – Supply
80200 – Sale

15. Legal address, postal address and contact phone numbers.

Legal address: *646160 Omsk region, Lyubinsky district, poselok Lyubinsky, Ochyabrskaya St., 85*
Postal address: *115035 Moscow, Sadovnicheskaya St., 4*
Tel.: *(095) 777 31 52* Fax: *(095) 777 31 51*
E-mail: *No E-mail*

16. Auditors.

Company name: Closed JSC “Arthur Andersen”
Legal address: 103064 Moscow, Staraya Basmannaya St., 14
INN (taxpayer’s identification number):
Postal address: 113054 Moscow, Kosmodamianskaya nab., 52/2
Tel.: (095) 755-97-00 *Fax:* (095) 755-97-10
E-mail: No E-mail

License:

Number: *006000*
Date of issue: *June 28, 2000*
License expiration date: *June 28, 2003*
Name of the authority issuing the license: *Order of Finance Ministry No. 173*

17. Registrars.

Registrar:
Name of the registrar: *Open JSC “Registrar R.O.S.T.” (renamed from Open JSC “Company-registrar “Panorama”)*
Legal address: *Russia, Moscow, Stromynka St., 18, bldg. 13*
Postal address: *107996 Moscow, Stromynka St., 18, p/b. 9*
Tel.: *(095) 204-12-85, 204-10-40* Fax: *(095) 204-10-21*
E-mail: *frc@frc.ru*

License:

Number: *01071*
Date of issue: *August 08, 1996*
License expiration date: *January 08, 2003*
Name of the licensing authority: *Federal Securities Commission*

Date since which the registrar has kept the register of the Issuer: *30.12.2001*

No save keeping of the issued securities of the Issuer in reporting quarter.

18. Depository.

No depository

19. The shareholders of Issuer.

Total number of shareholders (members): **12 404**

Shareholders (members) owning not less than 5% of the Charter Capital of the issuer:

19.1 Company name: **Limited Liability Company "DEUTSCHE BANK" (Nominee)**

Legal address: **129090 Moscow, Shchepkina St., 4**

Postal address: **129090 Moscow, Shchepkina St., 4**

Share in the Charter Capital of issuer: **33.839 % (nominee)**

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.1.1 Company name: **no data**

19.2 Company name: **Closed JSC "ING BANK (EURASIA) CJSC" (Nominee)**

Legal address: **123022 Moscow, Krasnaya Presnya, 31**

Postal address: **123022 Moscow, Krasnaya Presnya, 31**

Share in the Charter Capital of issuer: **21.198 % (nominee)**

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.2.1 Company name: **no data**

19.3 Company name: **Non-profit partnership "NATIONAL DEPOSITORY CENTER" (Nominee)**

Legal address: **117049 Moscow, Zhitnaya St., 12**

Postal address: **103009 Moscow, Sredniy Kislovskiy pereulok, 1/13**

Share in the Charter Capital of issuer: **14.9357 % (nominee)**

Shareholders (members) owning not less than 25% of Charter capital of shareholder (members) of issuer:

19.3.1 Company name: **no data**

19.4 Company name: **Closed JSC "Zapadno-Sibirsky Depository" (Nominee)**

Legal address: **Russian Federation 644043 Omsk, Kemerovskaya st., 10**

Postal address: **101000, Moscow, Myasnitskaya st., 38**

Share in the Charter Capital of issuer: **13.2467 % (nominee)**

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.4.1 Company name: **no data**

19.5 Company name: **Closed JSC "ABN AMRO BANK A.O." (Nominee)**

Legal address: **103009 Moscow, Bolshaya Nikitskaya St., 17, bldg. 1**

Postal address: **103009 Moscow, Bolshaya Nikitskaya St., 17, bldg. 1**

Share in the Charter Capital of issuer: **9.4265 % (nominee)**

Shareholders (members) owning not less than 25% of Charter Capital of shareholder (member) of issuer:

19.5.1 Company name: **no data**

20. Management structure.

The governing bodies of JSC Sibneft are its General Shareholders' Meeting, Board of Directors, individual executive body – President and collective executive body – Management Board. The highest governing body of the Company is its General Shareholders' Meeting. The Board of Directors provides overall guidance of the Company's activities, with the exception matters under the exclusive competence of the General Shareholders' Meeting. The Board of Directors of the Company is composed of nine individuals, to be elected by the General Shareholders' Meeting.

The competence of General Shareholders' Meeting (members) of the Issuer in accordance with its Charter (constituent documents) is as follows:

- 1) Introduction of amendments and additions to the Charter of the Company or approval of the Charter in a new wording;**
- 2) Reorganization of the Company;**
- 3) Liquidation of the Company, appointment of a Liquidation Commission and the approval of an interim and a final liquidation balance sheet;**
- 4) Election of the members of the Board of Directors of the Company and the early termination of their powers;**
- 5) Election of a President of the Company and the early termination of his or her powers;**

- 6) *Election of members of the Auditing Commission and early termination of their powers;*
- 7) *Approval of auditor of the Company;*
- 8) *Determination of the maximum number of authorized shares, their nominal price, category of shares and rights provided by these shares;*
- 9) *Increase of the Charter Capital of the Company;*
- 10) *Issue of emissive securities of the Company, convertible into shares;*
- 11) *Reduction of the Charter Capital by reduction of the nominal price of share, by acquisition of part of the Company's shares to the purpose of their total number reduction, as well as by paying off purchased shares by the Company;*
- 12) *Approval of annual reports, balance sheets, and profit and loss accounts of the Company, and distribution of its profits and losses;*
- 13) *AGM procedures;*
- 14) *Split or consolidation of shares;*
- 15) *Approval of transactions, in the making of which there is interest in accordance with Article 83 of the Federal Law on Joint Stock Companies;*
- 16) *Decisions on significant transactions in cases, anticipated in article 79 of Federal Law on Joint Stock Companies;*
- 17) *Decision on participating in holdings, financial and industrial groups, associations and other commercial organizations unions;*
- 18) *Approval of a Regulation on the Annual General Meeting, a Regulation on the Board of Directors, Regulation on a President of the Company, and a Regulation on the Auditing Commission of the Company;*
- 19) *Decision on award or compensation of expenditures to the members of Auditing Commission, connected to their duties executing during the period of executing, establishment of the size of compensations;*
- 20) *Decision on award or compensation of expenditures to the members of the Board of Directors, connected to their duties executing during the period of executing, establishment of the size of compensations;*
- 21) *Decision on compensation to the expense of the Company of expenditures of organizers of extraordinary general shareholders meeting;*
- 22) *Decision on transition by contract of duties of personal executive body of the Company to a commercial organization (managing organization) or individual manager;*
- 23) *Decision on pre-term cessation of duties of managing organization or manager;*
- 24) *Determination of the list of additional documents, obligatory for holding in the Company;*
- 25) *Solving of other problems, anticipated by Federal Law on Joint Stock Companies.*

General Shareholders Meeting is not justified to consider and make a decision on questions, not related by Law and it's Charter to the documents of the Company.

General Shareholders Meeting is not justified to make a decision on questions, not included into agenda or to change the agenda.

The competence of the Issuer's Board of Directors in accordance with its Charter (constituent documents) is as follows:

The Board of Directors provides general managing of Company's activities, besides solving problems, related to the competence of AGM by Federal Laws and the Charter.

The competence of the Board of Directors:

- 1) *Definition of the priority areas of activity of the Company, including the strategic aims of the Company's activities determination, determination of main types of the Company's activities and their areas, determination of dividend policy, determination of short-term and mid-term strategy of the Company, approval of annual business plan of the Company;*
- 2) *Convocation of Annual and Extraordinary General Meetings, with the exception of cases provided for in the current law and the Charter;*
- 3) *Approval of the agenda of a General Shareholders Meeting;*
- 4) *Fixing the date of compilation of the list of shareholders entitled to attend the General Meeting, and dealing with other matters that fall within the competence of the Board and involve the preparation and conduct of General Shareholders Meeting;*

- 5) *A preliminary approval of annual report, accounting balance sheet, and profit and loss account of the Company presented at the Annual General Meeting, and the distribution of profits and losses*
- 6) *Appointment of executive committee;*
- 7) *Pre-term cessation of duties of members of executive committee;*
- 8) *Approval of transition of duties of personal executive body of the Company to a commercial organization (managing organization) or individual manager;*
- 9) *Decision on creation of the temporary personal executive body of the Company and on providing of extraordinary General Shareholders' Meeting on decision on pre-term cessation of the duties of the President of the Company or Managing organization or on election of the President of the Company or on transition of duties to the personal executive body of managing organization or manager in the case of impossibility of the President of the Company or managing organization to execute their duties;*
- 10) *Decision on cessation of duties of either the President of the Company or Managing organization or manager. Simultaneously with mentioned decision the Board of Directors must make a decision on creation of temporary personal executive body of the Company and on providing of extraordinary general shareholders' meeting on decision on pre-term cessation of duties of the President or managing organization and on election of the President of the Company or on transition of duties of the personal executive body of managing organization or manager;*
- 11) *Company's placing of bonds and other securities, not convertible to shares;*
- 12) *Approval of decision on securities' issue, prospectus of emission, report on results of emission, submission of alterations and supplements;*
- 13) *Determination of the market value of the assets, including the stock of the Company in accordance with the current law;*
- 14) *Acquisition and buy-out of Company-placed shares in the cases provided for in the current law and the Charter;*
- 15) *Acquisition and buy-out of Company-placed bonds and other securities in the cases provided for in the current law and the Charter;*
- 16) *Recommendations of the amount of fees and compensation payable to the members of the Audit Committee of the Company and of the fees of the auditor's services;*
- 17) *Determination of the size of reward to auditor;*
- 18) *Recommendations to AGM as per the size of stock dividend and its order of payment;*
- 19) *Recommendations to AGM on distribution of profits and losses of the Company on the results of financial year;*
- 20) *Usage of reserve fund and other funds of the Company;*
- 21) *Approval of internal documents of the Company, except internal documents regulating activities of the Company's bodies, approved by AGM, as well as internal documents of the Company, approval of which is related by Charter to the competence of Personal Executive body; submission of alterations and supplements into these documents;*
- 22) *Decision making on the establishment of branches and launching of representations of the Company, as well as on their closure; approval of Regulations on Branches and Representations;*
- 23) *Submission of alterations into the Charter, related to establishment of branches and launching of representations of the Company, as well as on their closure;*
- 24) *Approval of large-scale transactions in cases, anticipated by Chapter 10 of the Federal Law on Joint Stock Companies;*
- 25) *Approval of transactions, anticipated by Chapter 11 of the Federal Law on Joint Stock Companies;*
- 26) *Ratification of the Company's registrar and conditions of agreement as well as it's cancellation;*
- 27) *Decision on examination of financial and economic activity at any time;*
- 28) *Determination of a person, authorized to sign an agreement on behalf of the Company with the President (managing company or manager) and members of the Board of Directors;*
- 29) *Approval of main conditions of agreements with members of executive committee;*
- 30) *Determination of the list of additional documents, obligatory for holding in the Company;*
- 31) *Approval of internal control of financial and economic activities procedures;*
- 32) *Approval of internal procedures on risk management, providing of observance, analysis of effectiveness and perfection of such procedures;*
- 33) *Other matters provided for in the Federal Laws and the Charter of the Company.*

The competence of the individual executive body and the collective executive body of the Issuer in accordance with its Charter (constituent documents) is as follows:

The competence of the individual executive body and the collective executive body of the Issuer in accordance with its Charter (constituent documents) is as follows:

The President of the Company that is the individual executive body of the Company. All the issues of managing the current activities of the Company except the issues that are within the competence of the General Meeting of Shareholders, the Board of Directors and the management board of the Company shall be within the competence of the President.

The President shall organize implementation of the decisions of the General Meeting of Shareholders, the Board of Directors and the management board of the Company.

The President shall act on behalf of the Company without a power of attorney, represent its interests, approve its staff chart, issue orders and directives that are binding on all the employees of the company.

The President shall effect transactions on behalf of the Company, including independent transactions connected with the acquisition, alienation or possible alienation by the Company, directly or indirectly, of the property whose value accounts for less than 10 percent of the book value of the Company's assets as determined in accordance with the accounting report as of the last reporting date unless a different procedure of effecting such deals is envisaged by the federal law On Joint Stock Companies and these Charter.

Transactions connected with acquisition, alienation or possible alienation by the Company, directly or indirectly, of property whose value accounts for 10 percent or more of the book value of the assets of the Company, with the exception of the transactions effected in the course of normal business activities, as well as any other transactions for which a different procedure is envisaged under the federal law On Joint Stock Companies and these Charter, may be effected by the President provided a prior decision to the effect has been taken by the authorized body of the Company management board.

The rights and duties, the terms and remuneration of the services of the President of the Company shall be determined by the agreement concluded between the President and the Company. The agreement on behalf of the Company shall be signed by the Chairman of the Board of Directors or the person authorized by the Board of Directors of the Company.

The President shall be elected by the General Meeting of Shareholders for a term of 5 years unless the General Meeting of Shareholders determines a different term.

The Management Board that is Collective Executive Body within its competence shall:

1) preparing proposals on general guidelines of the activities and development of the Company, investment, credit and financial and price policy;

2) preparing proposals on the main parameters and terms of the issue of securities and on dividend policy;

3) ensuring regular expert examination of the financial and economic activities of the Company;

4) making decisions on the conclusion of transactions connected with acquisition, alienation or possible alienation by the Company, direct or indirect, of the property whose value at the time of the decision accounts for between 10 and 25 percent of the book value of the Company assets with the exception of transactions performed in the course of normal economic activities of the company;

5) preparing proposals on the organizational structure of the Company;

6) making decisions on the signing of the Collective Agreement by the Company and approving the terms thereof.

The members of the management board shall be appointed by the Board of Directors of the Company. They shall be three in number and shall be appointed for a term of 5 years unless a different term is established by decision of the Board of Directors. The powers of any member of the management board may be terminated by the Board of Directors of the Company.

The president of the Company shall perform the functions of the chairman of the management board. The procedure of the work and making of decisions by the management board shall be determined by an internal document of the Company approved by the General Meeting of Shareholders.

21. Members of the Board of Directors of the Issuer

The Board of Directors

Chairman of the Board of Directors: **Potapov Konstantin Nikolaevich**

Members of the Board of Directors:

Independent Director Vinchel Mikhail Genrikhovich

Born in: **1961**

Positions held for the last 5 years:

Term: **1995 -present**

Company: **JSC "Investment company Prospect"**

Position: **General Director**

Share in the Charter Capital of the Issuer (%): **No shares**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting quarter:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

Independent Director Gavrikov Albert Alexeevich

Born in: **1970**

Positions held for the last 5 years:

Term: **1995 -present**

Company: **Investment company Aton**

Sphere of activity: **Stock market**

Position: **Managing Director**

Share in the Charter Capital of the Issuer (%): **No shares**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting quarter:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

Independent Director Tyryshkin Ivan Aleksandrovich

Born in: **1973**

Positions held for the last 5 years:

Term: **1996 -1998**

Company: **Federal Commission on Securities**

Position: **Head of Department**

Term: **1998 - 2001**

Company: **National Association of participants of stock market**

Position: **President**

Term: **2001 - 2003**

Company: **Non-profit partnership "Stock Exchange RTS"**

Position: **President**

Term: **2003 – present time**

Company: ***Closed JSC "SKRIN"***

Position: ***Executive director***

Share in the Charter Capital of the Issuer (%): ***No shares***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting quarter:

Salary (roubles): ***0***

Bonus (roubles): ***0***

Fees (roubles): ***0***

Other material provisions (roubles): ***265 311***

Total (roubles): ***265 311***

Shvidler Eugene Markovich

Born in: ***1964***

Positions held for the last 5 years:

Term: ***1998 - 1999***

Company: ***JSC Sibneft***

Position: ***Acting President***

Term: ***1999 - present***

Company: ***JSC Sibneft***

Position: ***President***

Share in the Charter Capital of the Issuer (%): ***0%***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

Salary (roubles): ***0***

Bonus (roubles): ***0***

Fees (roubles): ***0***

Other material provisions (roubles): ***265 311***

Total (roubles): ***265 311***

Breeva Tatyana Alekseevna

Born in: ***1951***

Positions held for the last 5 years:

Term: ***1997 - 1999***

Company: ***JSC Sibneft***

Scope of activity:

Position: ***Head of Internal Audit Department***

Term: ***1999 - 2001***

Company: ***JSC Sibneft***

Scope of activity:

Position: ***Chief Accountant***

Term: ***2001 - present***

Company: ***JSC Sibneft***

Scope of activity:

Position: ***Vice-president on Finance***

Share in the Charter Capital of the Issuer (%): ***0%***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

Novikov Vladimir Ivanovich

Born in: **1945**

Positions held for the last 5 years:

Term: **1996 - 2003**

Company: ***JSC Sibneft***

Position: ***Head of Corporate Policy Department***

Term: **2003 - present**

Company: ***JSC Sibneft***

Position: ***Head of Corporate Policy Management***

Share in the Charter Capital of the Issuer (%): **0%**

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

Potapov Konstantin Nikolaevich

Born in: **1956**

Term: **1998 -present**

Company: ***JSC Sibneft***

Position: ***Vice-president***

Share in the Charter Capital of the Issuer (%): **0.0121%**

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting quarter:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

Oif Valeriy Aleksandrovich

Born in: **1964**

Positions held for the last 5 years:

Term: **1998 - present**

Company: ***JSC Sibneft***

Position: ***Vice-president***

Share in the Charter Capital of the Issuer (%): ***No shares***

Share in the Charter Capital of the subsidiary companies (%): ***No shares***

Remuneration, paid off during the reporting period:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

Poltorak Evgeniy Yakovlevich

Born in: **1947**

Positions held for the last 5 years:

Term: **1997- present**

Company: **JSC Sibneft**

Position: **Vice-president**

Share in the Charter Capital of the Issuer (%): **0.0009%**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period:

Salary (roubles): **0**

Bonus (roubles): **0**

Fees (roubles): **0**

Other material provisions (roubles): **265 311**

Total (roubles): **265 311**

22. The individual executive body and the Collective executive body of the Issuer.

The individual executive body and members of the Collective executive body of the Issuer:

Korsik Aleksandr Leonidovich

Born in: **1956**

Positions held for the last 5 years:

Term: **1997 - 1999**

Company: **JSC Sibneft**

Position: **Head of Strategic Development Department**

Term: **1999 - present**

Company: **JSC Sibneft**

Position: **First Vice-president**

Share in the Charter Capital of the Issuer (%): **0%**

Share in the Charter Capital of the subsidiary companies (%): **No shares**

Remuneration, paid off during the reporting period (rubles):

The information is confidential

Shvidler Eugene Markovich

Born in: **1964**

Positions held for the last 5 years

Term: **1998 – 1999**

Company name: **JSC Sibneft**

Position: **Acting President**

Term: **1999 – present**

Company name: *JSC Sibneft*

Position: *President*

Share in the Charter Capital of the Issuer (%): *0%*

Share in the Charter Capital of the subsidiary companies (%): *No shares*

Remuneration, paid off during the reporting period (rubles.):

The information is confidential

Breeva Tatyana Alekseevna

Born in: *1951*

Positions held for the last 5 years:

Term: *1997 - 1999*

Company: *JSC Sibneft*

Scope of activity: *Direction*

Position: *Head of Internal Audit Department*

Term: *1999 - 2001*

Company: *JSC Sibneft*

Scope of activity: *Direction*

Position: *Chief Accountant*

Term: *2001 - present*

Company: *JSC Sibneft*

Scope of activity: *Direction*

Position: *Vice-president on Finance*

Share in the Charter Capital of the Issuer (%): *0%*

Share in the Charter Capital of the subsidiary companies (%): *No shares*

Remuneration, paid off during the reporting period (rubles.):

The information is confidential

The individual executive body: *Shvidler Eugene Markovich*

23. Remuneration paid to the members of the Board of Directors and other officials of the Issuer.

Total amount of remunerations, paid off to the persons, stated in Articles 21 and 22, for the reporting period:

Salary (rubles):

Bonus (rubles):

Commissions paid (rubles):

Other material awards (rubles): *2 744 595*

Total (rubles): *2 744 595*

Please see Articles 21 and 22.

24. List of legal entities in which Issuer is a member.

Legal entities in which Issuer holds not less than 5% of the Charter Capital:

Company name: *LLC "Sibneft-AZS Service"*

Legal address: *109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1*

Postal address: *109034, Moscow, Kursovoy Per., 4*

Share of Issuer in the Charter Capital of the legal entity (%): *100%*

Company name: *Closed JSC "Kuzbassnefteprodukt"*

Legal address: *654018 Kemerovo region, Novokuznetck, Poleyaya St., 1*

Postal address: **654018 Kemerovo region, Novokuznetck, Polevaya St., 1**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Company name: **Closed JSC "Sibneftavia"**
Legal Address: **125040 Moscow, Verchnaya St., 34**
Postal address: **125040, Moscow, Verchnaya St., 34**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **LLC "Club Zariche"**
Legal Address: **109017, Moscow, Pyatniskay St., 46, bldg.1**
Postal address: **109017, Moscow, Pyatniskay St., 46, bldg.1**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **LLC "Sibneft-Tomsk"**
Legal address: **634009 Tomsk, Zaozerny Per., 1**
Postal address: **634009 Tomsk, Zaozerny Per., 1**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Company name: **LLC "Khantos"**
Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**
Postal address: **628007 Khanty-Mansiysk, Mira St., 149**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **Closed JSC "Sibneft-Ural"**
Legal Address: **620102 Ekaterinburg, Shaumyana St., 73/16**
Postal address: **620102 Ekaterinburg, Shaumyana St., 73/16**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **Limited Liability Company "Sibneft-Noyabrsknefteprodukt"**
Legal address: **629809 Tyumen region, Noyabrsk, promzona**
Postal address: **629809 Tyumen region, Noyabrsk, promzona**
Share in the Charter Capital of the legal entity (%): **75 %**

Company name: **LLC "Sibneft-Krasnoyarsknefteproduct"**
Legal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**
Postal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Company name: **JSC "Sibneft-Noyabrskneftegas"**
Legal address: **629807 Tyumen region, Yamalo-Nenesky autonomous district, Noyabrsk, Lenina St., 59/87**
Postal address: **626726 Tyumen region, Noyabrsk, Lenina St., 59/87**
Share in the Charter Capital of the legal entity (%): **99.36 %**

Company name: **Sib Finance B.V.**
Legal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**
Postal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**
Share in the Charter Capital of the legal entity (%): **100%**

Company name: **LLC "Fin-Trade"**
Legal address: **141008 Moscow region, Mytischy, Novomytischinskiy prospect, 19**
Postal address: **141008 Moscow region, Mytischy, Novomytischinskiy prospect, 19**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**

Company name: **JSC "Sibneft-Omsknefteprodukt"**
Legal Address: **644099 Omsk-99, Frunze St., 54**
Postal address: **644099 Omsk-99, Frunze St., 54**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **JSC "Sibneft-Omsk Oil Refinery "**

Legal address: **Russian Federation, Omsk, Goubkina prospect, 1**

Postal address: **Russian Federation, 644040 Omsk -40, Goubkina prospect, 1**
JSC "Sibneft-ONPZ"

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **LLC "NTK "**

Legal address: **603044, Nizhny Novgorod, Geroev prospect, 37/7**

Postal address: **603044, Nizhny Novgorod, Geroev prospect, 37/7**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Company name: **JSC "Sibneft-Noyabrskneftegazgeophysika"**

Legal Address: **629089, Tyumen region, Yamalo-Nenesky autonomous district, Noyabrsk, Promyshlennaya zona**

Postal address: **626726, Tyumen region, Noyabrsk, Promyshlennaya zona**

Share of Issuer in the Charter Capital of the legal entity (%): **80.98 %**

Company name: **Closed JSC "Compania mobilnaya karta (Kuzbass)"**

Legal address: **652970 Russia, Kemerovskaya region, Tashtagol, Lenina St., 50**

Postal address: **652970 Russia, Kemerovskaya region, Tashtagol, Lenina St., 50**

Share in the Charter Capital of the legal entity (%): **75 %**

Company name: **JSC "Sibneft-Tyumennefteprodukt"**

Legal address: **625000, Tyumen, Lenina Str., 67**

Postal address: **625048, Tyumen, Respubliki Str., 81**

Share of Issuer in the Charter Capital of the legal entity (%): **57.71 %**

Company name: **JSC "Sibneft-Barnaulnefteprodukt"**

Legal Address: **656004 Barnaul, Karl Marx St., 124**

Postal address: **656004 Barnaul, Karl Marx St., 124**

Share of Issuer in the Charter Capital of the legal entity (%): **66.12 %**

Company name: **Closed JSC "Mediacenter-A7"**

Legal Address: **Russian Federation, Omsk, 22 Dekabrya St., 98**

Postal address: **Russian Federation, Omsk, 22 Dekabrya St., 98**

Share of Issuer in the Charter Capital of the legal entity (%): **51 %**

Company name: **Limited Liability Company "Radio ZS"**

Legal address: **629810 YANAO, Noyabrsk, Izyskateley St., 51**

Postal address: **629810 YANAO, Noyabrsk, P.O. Box 713**

Share of Issuer in the Charter Capital of the legal entity (%): **51%**

Company name: **Limited Liability Company "NI and PP "Inpetro"**

Legal Address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**

Postal address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**

Share of Issuer in the Charter Capital of the legal entity (%): **51 %**

Company name: **Closed JSC "Airoport-Service"**

Legal address: **633115 Novosibirsk region, Ob-4, airoport 4 "Tolmachevo"**

Postal address: **633115 Novosibirsk region, Ob-4, airoport 4 "Tolmachevo"**

Share of Issuer in the Charter Capital of the legal entity (%): **50.0013 %**

Company name: **Limited Liability Company "Sibneft-Chukotka"**

Legal Address: **689000 Chukotskiy autonomus district, Anadyr, Rul'tytegina St., 6**

Postal address: **113035 Moscow, Sadovnicheskaya St., 4**

Share of Issuer in the Charter Capital of the legal entity (%): **50 %**

Company name: **Limited Liability Company “Sibneft-Yugra”**

Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**

Postal address: **628007 Khanty-Mansiysk, Mira St., 149**

Share of Issuer in the Charter Capital of the legal entity (%): **50 %**

Company name: **JSC “Sverdlovsknefteprodukt”**

Legal address: **620014 Ekaterinburg, 8 Marta St., 25**

Postal address: **620014 Ekaterinburg, 8 Marta St., 25**

Share of Issuer in the Charter Capital of the legal entity (%): **40.49 %**

Company name: **JSC “Meretoyakhaneftegas”**

Legal address: **YaNAR, Purovskiy district, Muravlenko, Prombaza panel, 15**

Postal address: **629604 YaNAR, Purovskiy district, Muravlenko, Prombaza panel, 15**

Share of Issuer in the Charter Capital of the legal entity (%): **33.05%**

Company name: **Limited Liability Company “Krasnoyarsk-Oil-Service”**

Legal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 “G”**

Postal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 “G”**

Share of Issuer in the Charter Capital of the legal entity (%): **19.9778%**

Company name: **Limited Liability Company “Sibneftergo”**

Legal address: **630099 Novosibirsk, Oktyabrskaya St., 52**

Postal address: **630099 Novosibirsk, Oktyabrskaya St., 52**

Share of Issuer in the Charter Capital of the legal entity (%): **19%**

Company name: **JSC “Oil Products Supplying Company “Uralnefteproduct””**

Legal address: **620026, Russia, Ekaterinburg, Narodnoy voli St., 69**

Postal address: **620026, Russia, Ekaterinburg, Narodnoy voli St., 69**

Share of Issuer in the Charter Capital of the legal entity (%): **16.74 %**

Company name: **JSC “Ekaterinburg Oil Products Company”**

Legal address: **620100 Ekaterinburg, 5 km of Siberian highway**

Postal address: **620100 Ekaterinburg, 5 km of Siberian highway**

Share of Issuer in the Charter Capital of the legal entity (%): **14.97 %**

Company name: **Closed JSC “TV6 REGION”**

Legal address: **103030 Moscow, Dolgoroukovskaya St., 33, bldg. 8**

Postal address: **103030 Moscow, Dolgoroukovskaya St., 33, bldg. 8**

Share of Issuer in the Charter Capital of the legal entity (%): **12.5 %**

Company name: **JSC “Mosnefteproduct”**

Legal address: **117218, г. Москва, Krzhizhanovskogo st.,**

Postal address: **103030 Moscow, Dolgoroukovskaya St., 33, bldg. 8**

Share of Issuer in the Charter Capital of the legal entity (%): **12.5 %**

25. Share in Charter Capital of JSC Sibneft of all juridical persons in which the issuer is owner of more than 5% of Charter Capital and also share of their officials in Charter Capital of Issuer:

25.1 Company name: **Limited Liability Company “Fin Trade”**

Legal address: **141008, Moskovskaya oblast’, Myutishi, Novomyutishensky avenue, 19**

Postal address: **141008, Moskovskaya oblast’, Myutishi, Novomyutishensky avenue, 19**

Share of Issuer in the Charter Capital of the legal entity (%): **100%**

25.2 Company name: **Closed JSC “Kuzbassnefteprodukt”**

Legal address: **654018 Kemerovo region, Novokuznetck, Polevaya St., 1**
Postal address: **654018 Kemerovo region, Novokuznetck, Polevaya St., 1**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.3 Company name: **Closed JSC “Sibneftavia”**
Legal address: **125040 Moscow, Verchnaya St., 34**
Postal address: **125040 Moscow, Verchnaya St., 34**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.4 Company name: **Limited Liability Company “Club Zarechye”**
Legal address: **109017 Moscow, Pyatniskay St., 46, bldg.1**
Postal address: **109017 Moscow, Pyatniskay St., 46, bldg.1**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**
Share of the legal entities in the Charter Capital of Issuer: **No shares**
Officials:

25.4.1 **Goncharova Marina Alekseevna**

Function of official: **individual executive body**

Share in the Charter Capital of Issuer: **0 %**

25.5 Company name: **Limited Liability Company “Sibneft-Tomsk”**
Legal address: **634009 Tomsk, Zaozerny Per., 1**
Postal address: **634009 Tomsk, Zaozerny Per., 1**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.6 Company name: **Limited Liability Company “Khantos”**
Legal Address: **628007 Khanty-Mansiysk, Mira St., 149**
Postal address: **628007 Khanty-Mansiysk, Mira St., 149**
Share of Issuer in the Charter Capital of the legal entity (%): **100 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.7 Company name: **Closed JSC “Sibneft-Ural”**
Legal address: **620102 Ekaterinburg, Shaumyana St., 73/16**
Postal address: **620102 Ekaterinburg, Shaumyana St., 73/16**
Share of Issuer in the Charter Capital of the legal entity (%): **51 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.8 Company name: **Limited Liability Company “Sibneft-AZS Service”**
Legal address: **109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1**
Postal address: **109004, Moscow, Bolshaya Kommunisticheskaya St., 38, bld. 1**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.9 Company name: **Limited Liability Company “NTK”**
Legal address: **603044 Nizhny Novgorod, Geroev avenue, 37/7**
Postal address: **603044 Nizhny Novgorod, Geroev avenue, 37/7**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.10 Company name: **Sib Finance B.V.**
Legal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**
Postal address: **Herengracht 548, 1017CG Amsterdam, The Netherlands**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.11 Company name: **JSC "Sibneft-Noyabrskneftegas"**
Legal Address: **626726 Tyumen region, Yamalo-Nenesky autonomous district, Noybrsk, St. Lenina, 59/87**
Postal address: **626726 Tyumen region, Noybrsk, St. Lenina, 59/87**
Share of Issuer in the Charter Capital of the legal entity (%): **99.3408 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**
Officials:

25.11.1 **Link Yuriy Aleksandrovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.11.2 **Mukhametzyanov Reval Nurlygayanovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0.00167 %**

25.11.3 **Matevosov Andrey Rafaelovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.11.4 **Stavskiy Mikhail Efimovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.11.5 **Kovalchuk Olga Konstantinovna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.11.6 **Stavskiy Mikhail Efimovich**
Function of official: **Individual executive body**
Share in the Charter Capital of Issuer: **0 %**

25.12 Company name: **Limited Liability Company "Sibneft-Krasnoyarsknefteproduct"**
Legal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**
Postal address: **660049 Krasnoyarsk, Severnoe Shosse, 23 "G"**
Share of Issuer in the Charter Capital of the legal entity (%): **100%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.13 Company: **JSC "Sibneft-Omsknefteprodukt"**
Legal address: **644099 Omsk-99, Frunze St., 54**
Postal address: **644099 Omsk-99, Frunze St., 54**
Share of Issuer in the Charter Capital of the legal entity (%): **90 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**
Officials:

25.13.1 **Pokoev Aleksandr Panteleevich**
Function of official: **Individual executive body**
Share in the Charter Capital of Issuer: **0.000758 %**

25.13.2 **Baibus Vladimir Valentinovich**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.13.3 **Kovalchuk Olga Konstantinovna**
Function of official: **Member of Board of Directors**
Share in the Charter Capital of Issuer: **0 %**

25.13.4 **Komarov Andrey Borisovich**
Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.13.5 Pokoev Aleksandr Panteleevich

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0.000758 %**

25.13.6 Alexandrov Georgy Viktorovich

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.14 Company name: JSC "Sibneft-Omsk Oil Refinery"

Legal address: **Russian Federation, Omsk, Goubkina prospect, 1**

Postal address: **Russian Federation, 644040 Omsk -40, Goubkina prospect, 1
JSC "Sibneft-Omsk Oil Refinery"**

Share of Issuer in the Charter Capital of the legal entity (%): **83.21 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

Officials:

25.14.1 Sarvarov Ildus Irekovich

Function of official: **Individual executive body**

Share in the Charter Capital of Issuer: **0.000147 %**

25.14.2 Martynov Sergey Vaycheslavovich

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.14.3 Kovalchuk Olga Konstantinovna

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.14.4 Sukharkova Evgeniya Nikolaevna

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.14.5 Sarvarov Ildus Irekovich

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0.000147 %**

25.14.6 Alexandrov Georgy Viktorovich

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.15 Company Name: Limited Liability Company "Sibneft-Noyabrsknefteprodukt"

Legal Address: **626726 Tyumen region, Noyabrsk, Promyshlennaya zona**

Postal address: **626726 Tyumen region, Noyabrsk, Promyshlennaya zona**

Share of Issuer in the Charter Capital of the legal entity (%): **100 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.16 Company name: JSC "Sibneft-Noyabrskneftegazgeofizika"

Legal address: **626726 Tyumen region, Yamalo-Nenesky autonomous district,
Noybrsk, Promyshlennaya zona**

Postal address: **626726, Tyumen region, Noybrsk, Promyshlennaya zona**

Share of Issuer in the Charter Capital of the legal entity (%): **80.98 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

Officials:

25.16.1 Pasechnik Mikhail Petrovich

Function of official: **Individual executive body**

Share in the Charter Capital of Issuer: **0.000169 %**

25.16.2 **Leshko Alla Ivanovna**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.16.3 **Palekhova Nataliya Nikolaevna**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.16.4 **Marchenko Igor Valentinovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.16.5 **Latyush Rostislav Rostislavovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.16.6 **Svaykin Vladimir Anatolievich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.16.7 **Pasechnik Mikhail Petrovich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0.000169 %**

25.16.8 **Truhachev Andrey Nikolaevich**

Function of official: **Member of Board of Directors**

Share in the Charter Capital of Issuer: **0 %**

25.17 Company name: **Closed JSC "Sibneft Mobilnaya Karta"**

Legal Address: **652970, Russia, Kemerovsky region, Tashtagol, Lenina st., 50**

Postal address: **652970, Russia, Kemerovsky region, Tashtagol, Lenina st., 50**

Share of Issuer in the Charter Capital of the legal entity (%): **75%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.18 Company name: **JSC "Tyumennefteprodukt"**

Legal address: **Tyumen, Uritskogo Str., 28**

Postal address: **625000, Tyumen, Lenina Str., 67**

Share of Issuer in the Charter Capital of the legal entity (%): **70.77 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.19 Company name: **JSC "Sibneft-Barnaulnefteprodukt"**

Legal Address: **656004 Barnaul, Karl Marx St., 124**

Postal address: **656004 Barnaul, Karl Marx St., 124**

Share of Issuer in the Charter Capital of the legal entity (%): **69.12%**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.20 Company name: **Limited Liability Company "Radio-ZS"**

Legal address: **629810 YANAO, Noyabrsk, Izyskateley St., 51**

Postal address: **629810 YANAO, Noyabrsk, P.O.Box 713**

Share of Issuer in the Charter Capital of the legal entity (%): **51 %**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.21 Company name: **Limited Liability Company "NI and PP "Inpetro"**

Legal address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**

Postal address: **113035 Moscow, Sadovnicheskaya St., 71, bldg. 3**

Share of Issuer in the Charter Capital of the legal entity (%): **51 %**

Share of the legal entity in the Charter Capital of Issuer: *No shares*

25.22 Company name: *Closed JSC "Mediacenter-A7"*

Legal Address: *Russian Federation, Omsk, 22 Dekabrya St., 98*

Postal address: *Russian Federation, Omsk, 22 Dekabrya St., 98*

Share of Issuer in the Charter Capital of the legal entity (%): *51 %*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

25.23 Company name: *Closed JSC "Airoport-Service"*

Legal address: *633115 Novosibirsk region, Ob--4, airoport 4 "Tolmachevo"*

Postal address: *633115 Novosibirsk region, Ob--4, airoport 4 "Tolmachevo"*

Share of Issuer in the Charter Capital of the legal entity (%): *50.0013%*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

25.24 Company name: *Limited Liability Company "Sibneft-Chukotka"*

Legal address: *689000 Chukotskiy autonomus district, Anadyr, Rultytegina St., 6*

Postal address: *689000 Chukotskiy autonomus district, Anadyr, Rultytegina St., 6*

Share of Issuer in the Charter Capital of the legal entity (%): *50 %*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

25.25 Company name: *Limited Liability Company "Sibneft-Yugra"*

Legal Address: *628007 Khanty-Mansiysk, Mira St., 149*

Postal address: *628007 Khanty-Mansiysk, Mira St., 149*

Share of Issuer in the Charter Capital of the legal entity (%): *50 %*

Share of the legal entity in the Charter Capital of Issuer: *No shares.*

25.26 Company name: *JSC "Sverdlovsknefteprodukt"*

Legal address: *620014 Ekaterinburg, 8th March St., 25*

Postal address: *620014 Ekaterinburg, 8th March St., 25*

Share of Issuer in the Charter Capital of the legal entity (%): *40.49 %*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

24.27 Company name: *JSC "Meretoyahaneftgaz"*

Legal address: *YANAO, Purovsky region, Muravlenko, Prombaza panel 15*

Postal address: *629604 YANAO, Purovsky region, Muravlenko, Prombaza panel 15*

Share of Issuer in the Charter Capital of the legal entity (%): *33.05 %*

Officials:

25.27.1 *Marchenko Igor Valentinovich*

Function of official: *Individual executive body*

Share in the Charter Capital of Issuer: *0 %*

25.27.2 *Leshko Alla Ivanovna*

Function of official: *Member of Board of Directors*

Share in the Charter Capital of Issuer: *0 %*

25.27.3 *Matevosov Andrey Rafaelovich*

Function of official: *Member of Board of Directors*

Share in the Charter Capital of Issuer: *0 %*

25.27.4 *Truhachev Andrey Nikolavich*

Function of official: *Member of Board of Directors*

Share in the Charter Capital of Issuer: *0 %*

25.27.5 *Yanchev Petr Victorovich*

Function of official: *Member of Board of Directors*

Share in the Charter Capital of Issuer: *0 %*

25.27.6 **Belibezyev Alexey Yuryevich**
Function of official: **Individual executive body**
Share in the Charter Capital of Issuer: **0 %**

25.28 Company name: **Limited Liability Company "Krasnoyarsk-Oil-Service"**
Legal address: **660049 Krasnoyarsk, Severnoye highway, 23 G**
Postal address: **660049 Krasnoyarsk, Severnoye highway, 23 G**
Share of Issuer in the Charter Capital of the legal entity (%): **19.9778%**

25.29 Company name: **Limited Liability Company "Sibneftenergo"**
Legal address: **630099 Novosibirsk, Oktyabrskaya St., 52**
Postal address: **630099 Novosibirsk, Oktyabrskaya Str., 52**
Share of Issuer in the Charter Capital of the legal entity (%): **19%**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.30 Company name: **JSC "Company providing oil products to "Uralnefteproduct"**
Legal address: **620026, Russia, Ekaterinburg, Narodnoy voli st., 69**
Postal address: **620026, Russia, Ekaterinburg, Narodnoy voli st., 69**
Share of Issuer in the Charter Capital of the legal entity (%): **16.74 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.31 Company name: **JSC "Ekaterinburg Oil Products Company"**
Legal address: **620100 Ekaterinburg, 5 km of Siberian highway**
Postal address: **620100 Ekaterinburg, 5 km of Siberian highway**
Share of Issuer in the Charter Capital of the legal entity (%): **14.97 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.32 Company name: **Closed JSC "TV6 REGION"**
Legal address: **103030 Moscow, Dolgorukovskaya St., 33, bldg. 8**
Postal address: **103030 Moscow, Dolgorukovskaya St., 33, bldg. 8**
Share of Issuer in the Charter Capital of the legal entity (%): **12.5 %**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

25.33 Company name: **Closed JSC "Mosnefteproduct"**
Legal address: **117218 Moscow, Krzhizhanovskogo st., 15/7 P**
Postal address: **117218 Moscow, Krzhizhanovskogo st., 15/7 P**
Share of Issuer in the Charter Capital of the legal entity (%): **9.92 %**

26. Other affiliates of Issuer.

26.1 Company name: **Sibneft Oil Trade Company Limited**
Legal address: **3 Floor, Omar Hodge Building, Wickhams Cay I, P.O. Box 362, Road Town, Tortola, British Virgin Islands**
Postal address: **3 Floor, Omar Hodge Building, Wickhams Cay I, P.O. Box 362, Road Town, Tortola, British Virgin Islands**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.2 Company name: **Open Joint-Stock Company Medical Insurance Company "Panaceya"**
Legal address: **626726 Russian Federation, Tyumen region, Noyabrsk, Sovetskaya St., 86**
Postal address: **626726 Russian Federation, Tyumen region, Noyabrsk, Sovetskaya St., 86**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.3 Company name: **JSC "Factory of ceramic and construction materials "**
Legal Address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk**

Postal address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.4 Company name: **Open JSC "NoyabrskAUTOsERVICE"**

Legal Address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, promzona**

Postal address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, promzona**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.5 Company name: **Closed JSC "Publishing house "Blagovest"**

Legal address: **Russia, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, Prospekt Mira, 78A**

Postal address: **Russia, Tyumen region, Yamalo-Nenetskiy Autonomous District, Noyabrsk, Prospekt Mira, 78A**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter of Issuer: **No shares**

26.6 Company name: **Limited Liability Company "Neftechimstroy"**

Legal address: **644040 Russia, Omsk-40, prospekt Gubkina, 1**

Postal address: **644040 Russia, Omsk-40, prospekt Gubkina, 1**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.7 Company name: **Limited Liability Company "Center of food and trading"**

Legal address: **644040 Russia, Omsk, Neftezhavodskaya St., 1**

Postal address: **644040 Russia, Omsk, Neftezhavodskaya St., 1**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.8 Company name: **Limited Liability Company "Interer-plus"**

Legal address: **644040 Russia, Omsk -40, prospekt Gubkina, 1**

Postal address: **644040 Russia, Omsk -40, prospekt Gubkina, 1**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.9 Company name: **Limited Liability Company "Neftechimremont"**

Legal address: **644040 Russia, Omsk -40, prospekt Gubkina, 1**

Postal address: **644040 Russia, Omsk -40, prospekt Gubkina, 1**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.10 Company name: **Limited Liability Company "Maintenance station Virazh"**

Legal address: **Russia, Omsk, village Karer, 817 km of Novosibirskiy highroad**

Postal address: **Russia, Omsk, village Karer, 817 km of Novosibirskiy highroad**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.11 Company name: **Limited Liability Company "Maintenance station № 32"**

Legal address: **Russia, Omsk, 3-ya Molodezhnaya St., 12a**

Postal address: **Russia, Omsk, 3-ya Molodezhnaya St., 12a**

Share of Issuer in the Charter Capital of the legal entity (%): **No shares**

Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.12 Company name: **Limited Liability Company "Product-technical firm "Nefteproductservice"**
Legal address: **644024 Russia, Omsk, 10 let Oktyabrya St., 33**
Postal address: **644024 Russia, Omsk, Frunze St., 54**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.13 Company name: **Limited Liability Company "PromService"(before renaming LLC "Sibneft-Service")**
Legal address: **Russian Federation, Yamalo-Nenetskiy autonomous district, Muravlenko, promzona**
Postal address: **626601 Russian Federation, Yamalo-Nenetskiy autonomous district, Muravlenko, promzona**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.14 Company name: **Limited Liability Company "Service Boring Company" (before renaming - "Sibneft-Burenie")**
Legal address: **Russian Federation, Tyumen region, Yamalo-Nenetskiy autonomous district, Noyabrsk, promzona**
Postal address: **629807 Russian Federation, Tyumen region, Yamalo-Nenetskiy autonomous district, Noyabrsk, promzona**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.15 Company name: **Limited Liability Company "Kapitalny remont skvazhin – Service" (before renaming – LLC "Sibneft- Administration of pull-out of holes ")**
Legal address: **Russian Federation, YANAO, Noyabrsk, promzona**
Postal address: **629807 Russian Federation, YANAO, Noyabrsk, promzona**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.16 Company name: **Limited Liability Company "Tyumenbazsnab"**
Legal Address: **625010 Tyumen, Barabinskaya st. 1**
Postal address: **625010 Tyumen, Barabinskaya st. 1**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.17 Company name: **JSC "Sibneft-Sibir"**
Legal address: **625048 Tyumen, Harkovskaya st., 59**
Postal address: **625048 Tyumen, Harkovskaya st., 59**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter of Issuer: **No shares**

26.18 Company name: **Limited Liability Company "Avtomatika-Service"**
Legal address: **644040 Omsk, Gubkina avenue, 1**
Postal address: **644040 Omsk, Gubkina avenue, 1**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.19 Company name: **Limited Liability Company "Remontno-Mehanichesky Zavod "Sibneft-ONPZ"™"**
Legal address: **644040 Omsk, Gubkina avenue, 1**
Postal address: **644040 Omsk, Gubkina avenue, 1**
Share of Issuer in the Charter Capital of the legal entity (%): **No shares**
Share of the legal entity in the Charter Capital of Issuer: **No shares**

26.20 Company name: **Limited Liability Company "Upravlenie transporta I mehanizmov"**
Legal address: **644040 Omsk, Gubkina avenue, 1**
Postal address: **644040 Omsk, Gubkina avenue, 1**

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.21 Company name: *Limited Liability Company "Yamalenergoremont"*

Legal address: *Tyumen region, Yamalo-Nenetsky autonomous region, Noyabrsk*

Postal address: *629809, Tyumen region, Yamalo-Nenetsky autonomous region, Noyabrsk, promzona*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.22 Company name: *Limited Liability Company "Noyabrsky neftegazoviy proektno-izyskatel'sky institute "Noyabrskneftegazproekt"*

Legal address: *629807, Russia, Tyumen region, Noyabrsk, Lenina st., 49*

Postal address: *629807, Russia, Tyumen region, Noyabrsk, Lenina st., 49*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

26.18 Company name: *Limited Liability Company "Noyabrskspetsstroy"*

Legal address: *Russian Federation, Tyumen region, Noyabrsk, promzona, panel 6*

Postal address: *629809, Russian Federation, Tyumen region, Noyabrsk, promzona, panel 6*

Share of Issuer in the Charter Capital of the legal entity (%): *No shares*

Share of the legal entity in the Charter Capital of Issuer: *No shares*

27. Issuer's Share in the Charter Capital of other affiliates.

Please see articles 24, 25, 26

28. Share of affiliates, their founders and officers in Issuer's Charter Capital.

Please see article 24, 25, 26

29. Individuals owning more than 5% votes at the shareholders' meeting.

Company name: *Limited Liability Company "DEUTSCHE BANK" (Nominee)*

Share: *33.839 %*

Company name: *Closed JSC "ING BANK (EURASIA) CJSC" (Nominee)*

Share: *21.198 %*

Company name: *Non-profit partnership "NATIONAL DEPOSITORY CENTER" (Nominee)*

Share: *14.9357 %*

Company name: *JSC "West-Siberian Depository"(Nominee)*

Share: *13.2467 %*

Company Name: *Closed JSC "ABN AMRO BANK A.O." (Nominee)*

Share: *9.4265 %*

30. Issuer's Share in industrial, banking and financial groups, holdings, corporations and associations.

Full name: *"Russian Marketing Association"*

Function of the Issuer: *Member of Association*

Full name: *Non-profit partnership «Siberian hockey corporation»*

Function of the Issuer: *The partnership co-founder*

Full name: *Non-profit partnership "Western-Siberian investments center"*

Function of the Issuer: *The partnership co-founder*

31. Branches and representative offices of the Issuer.

Full name: *Moscow branch*
Legal address: *109017, Moscow, Bolshoy Tolmachevskiy pereulok, 3*
Postal address: *113035, Moscow, Sadovnicheskaya St., 4*
Full name of the manager: *Goncharova Marina Alekseevna*
Opening date: *August 16, 1996*
Power of attorney validity: *till April 2, 2005*

Full name: *Yamalsk representative office*
Legal address: *626600 Tyumen region, Yamalo-Nenetskiy Autonomous District, Salekhard, Obskaya St., 20.*
Postal address: *626600 Tyumen region, Yamalo-Nenetskiy Autonomous District, Salekhard, Obskaya St., 20.*
Full name of the manager: *Lyalin Vladimir Mihailovich*
Opening date: *April 29, 1996*
Power of attorney validity: *till January 08, 2004*

Full name: *Noyabrsk branch*
Legal address: *Yamalo-Nenetskiy Autonomous District, Noyabrsk*
Postal address: *Yamalo-Nenetskiy Autonomous District, Noyabrsk*
Full name of the manager: *Elfimov Vladimir Alekseevich*
Opening date: *September 6, 2000*
Power of attorney validity: *till September 09, 2004*

32. Issuer's personnel.

Average number of employees including employees working in branches and representative offices for the accounting period: *773*

33. Description of the basic types of the activities of the Issuer.

Oil production and refining in the Russian Federation is basically carried out by a number of Vertically Integrated Companies such as LUKoil, YUKOS, Surgutneftegas, Tatneft, Sidanco, Tyumenskaya Neftyanaya Companiya, Sibneft, Rosneft and others.

Sibneft's operations span the range of activities including:

- oil and gas exploration, development and production;*
- oil refining;*
- oil and refined products selling.*

The main types of Sibneft's products:

- crude oil, gas;*
- refined oil products.*

Sources of raw materials and services:

"Sibneft" and its subsidiary JSC "Sibneft-Noyabrskneftegas" own licenses for exploration of fields at the territory of YANAO, KMAO and Omsk region.

JSC "Sibneft" enlists its subsidiaries for execution of production and also makes use of services from the number of Russian and foreign contractors. The suppliers of material and technical resources are Russian and foreign producers.

The core raw material for JSC "Sibneft-Omsk Oil Refinery" is crude oil, produced by JSC "Sibneft-Noyabrskneftegas".

· Refined products distributed through JSC "Sibneft-Omsknefteproduct", JSC "Sibneft-Barnaulnefteproduct", Closed JSC "Kuzbassnefteproduct", JSC "Sverdlovsknefteprodukt", JSC "Ekaterinburgnefteprodukt", JSC "Sibneft-Tyumennefteproduct", LLC "Sibneft-Noyabrsknefteproduct", LLC "Sibneft-AZS Servise", LLC "Sibneft-Krasnoyarsknefteproduct" are the oil products produced by OJSC "Sibneft-Omsk Oil Refinery".

Major Markets:

Domestically the main consumer of crude oil sold by OJSC "Sibneft" is OJSC "Sibneft-Omsk Oil Refinery".

Sibneft sells refined products primarily in Omsk region, Kemerovo region, Altay region, Krasnoyarskiy region, Tyumen region (including Yamalo-Nenetskiy and Khanty-Mansiyskiy

Autonomous Districts), Novosibirsk region, Sverdlovsk region, Tomsk region, Kurgan region, Irkutsk region, Moscow region.

Crude oil and refined products are also exported to the countries near and far abroad.

Working Capital Requirements:

Issuer is implementing strategy aimed at optimization of the working capital and inventory.

Seasonal operations:

Issuer's activities are not affected by the seasonal factor.

Main competitors:

Main competitors of OJSC Sibneft are vertically integrated Russian oil companies, Sibneft competes with these companies in the markets where it sells its refined products.

34. Investment's declaration. Description of the basic types of the activities of the Issuer.

Provided only by investment funds.

35. Strategy.

With the purpose of creation of the base for stable development, improving of competitiveness and increase of profit in the interest of all shareholders the Company is carrying out works on following priority directions:

- *Capital consolidation and optimizing of a management structure at the expense of transition on one share.*
- *Completion of wide-ranging restructuring program that provides reorganization of several service structures into independent subdivisions, sale of nonspecialized enterprises and transfer of social assets to municipal officials.*
- *Increase of capital investments into oil production.*
- *Increase of oil extraction.*
- *Intensification of work at the new oilfields.*
- *Applying of advanced technologies, worked out together with Shlumberger, Halliburto, Baker Hughes, Deutag.*
- *Supplementary exploration of reserves of oil by exploration drilling, carrying out 3D seismic studies, reconstruction and increase of output of low-performance and inoperative wells.*
- *Improving of quality of gasoline and diesel oil up to the perspective level at the expense of the implementation of sulphurous acid alkylation unit, catalic reforming unit with continuous catalyst regeneration.*
- *Improving of ecological situation at the technological units at the expense of the implementation of new technology of cleaning the soil and water from contaminating by oil refined products, decrease of energy consumption at the expense of implementation of power-saving technologies.*
- *Expansion of network of stationary and container patrol stations of European standards, developing and strengthening Company's position at the distribution market of oil products.*

Accepted business plan for 2003 defines further development of priority directions of Company's main activities, increasing in oil-producing assets and maximum returning from capital assets, increasing of effectiveness and cost cutting.

36. Issuer Charter Capital.

Amount of Charter Capital (RUR): **7 586 079.4224**

Distribution of Charter Capital by species of stocks:

Ordinary stocks:

Total amount (RUR): **7 586 079.4224**

Share in Charter Capital: **100 %**

Preferred stocks:

Total amount (RUR): **0**

Share in Charter Capital: **0 %**

37. Government Participation in Sibneft's Charter Capital

The Government share of Charter Capital of Issuer:

No such shares

The share of Issuer's Charter Capital that is in the State (municipal) ownership:

No such shares

The presence of the special rights on participation of the Russian Federation, subject of the Russian Federation in the management of Issuer ("gold share")

No such rights

38. Declared shares.

No such shares

39. Essential agreements and obligations of Issuer.

40. The Issuer's obligations for share and convertible securities into shares

No obligation.

41. Information on sanctions imposed on Issuer, information on litigations and inspections.

Sanctions imposed on Issuer by the organs of government and by court for the last three financial years and for the current year.

No such sanctions.

Description of all current or finished litigations in the reporting period, which can essentially affect the activity of Issuer:

No such litigations.

Description of ground of all current or finished inspections in the reporting period of Issuer, which are conducted by the organs of government, and also audit of Issuer, which is conducted by request of shareholders:

No such inspections.

43. Information on reorganization of the Issuer, its subsidiaries and affiliates.

According to the decisions of Extraordinary Shareholder's Meetings dated 28 May, 2003 there was the reorganization of JSC Sibneft in the form of accession of the following company (oiltrader): LLC "Cretans holding".

At the Board of Directors meeting on 25 July 2003 was taken the decision about providing of special Shareholders' meeting on 15 September 2003 on the problem of JSC "Sibneft" reorganization in the form of accession of the following company: LLC "Rubicon".

44. Additional material information.

B. Business and Financial Overview

45. Annual consolidated financial statements for the past three years.

Not published

46. Financial statements on reporting quarter.

Please see Appendix

47. Facts, which have entailed increase or decrease of assets of the Issuer by more than 10% in the reporting quarter

No facts

Value of assets on the date which is the end of the previous quarter: *168795175 thousand rubles*

Value of assets on the date which is the end of the reporting quarter: *152842498 thousand rubles*

48. Facts, which have entailed increase of profit (loss) of the Issuer by more than 20% in the reporting quarter in comparison with the previous quarter

Date of fact's occurrence (actions): *30.07.2003*

Description: *According to the financial statement of Sibneft's activity for I half of 2003:*

Financial result of first half of the year – loss amounted (-606 973) thousand roubles

Profit for the first quarter of 2003 – 842 032 thousand roubles

Loss for the second quarter of 2003 – (-1 449 005) thousand roubles

Main reason of loss in 2 quarter of 2003 was increase in production costs and commercial expenditures growth

Absolute difference of profit (loss) of the issuer on the date which is the end of the reporting quarter in comparison with profit (loss) of the issuer on the date which is the end of the previous quarter: *2 291 037 thousand rubles.*

Profit (loss) of the issuer on the date which is the end of the previous quarter: *842 032 thousand rubles*

Profit (loss) of the issuer on the date which is the end of the reporting quarter: *-1 449 005 thousand rubles*

49. Information on accumulation and distribution of the Reserve and other special funds of the Issuer.

The Reserve Fund amounts to RUR 1 083 935, the funds have not been used within the reporting period. According to the Federal Law No. 208-Φ3, dated 26 December 1995, the amount of Company's Reserve Fund should be determined in the Company's Charter but shouldn't be less than 5% of the Charter Capital. Due to the increase in the Charter Capital (changes registered by Resolution OGRP №229-n dated May 19, 1999) the Reserve Fund should amount to RUR 1 137 912, currently the Reserve Fund is not fully accumulated.

The Subsidiaries Support Fund amounts to RUR 818 796 000. During the reporting period funds have not been used.

50. Transactions, which took place in the reporting quarter, to the amount larger than 10% of the value of assets at the end of the previous quarter.

No such transactions

51. Information on the distribution of the finance raised by the issues of securities.

No such distributions

52. Loans, obtained by the Issuer and its subsidiaries in the reporting quarter.

Information on the value of loans obtained by the Issuer on the date of the reporting quarter ending:

Indicator	On the beginning of the year	Received	Repaid	On the end of the reporting quarter
	<i>1000 RUR</i>	<i>1000 RUR</i>	<i>1000 RUR</i>	<i>1000 RUR</i>
Long-term bank loans	64 707 930	16 357 716	24 147 805	56 917 840
including overdue loans				
Other long-term loans	658 148	73 628	758 775	
including overdue loans				
Short-term bank loans	89 283	5 893 280	2 536 801	4 248 762
including overdue				

loans				
Bank loans for employees				
including overdue loans				
Other short-term loans	1 319 032	22 660 020	7 730 289	16 248 763
including overdue loans				

53. Accounts payable and accounts receivable of the Issuer and its subsidiaries for the reporting quarter.

Information on accounts receivable and accounts payable of the Issuer on the date of the reporting quarter ending:

Indicator	On the beginning of the year	Received	Repaid	On the end of the reporting quarter
	<i>1000 RUR</i>	<i>1000 RUR</i>	<i>1000 RUR</i>	<i>1000 RUR</i>
1) Accounts receivable:				
short term	62 715 058			75 778 673
including short term overdue				
including overdue for more than 3 months				
including:				
long term				
including long term overdue				
including overdue more than 3 month				
including:				
TOTAL ACCOUNTS RECEIVABLE				
2) Accounts payable:				
short term	20 290 685			33 387 621
Including short term overdue				
including overdue for more than 3 months				
including:				
long term				
including long term overdue				
including overdue for more than 3 months				
including:				
TOTAL ACCOUNTS PAYABLE				
Security:				

received	917 243	54 484	7 400	964 327
including security from third parties	917 243	54 484	7 400	964 327
including:				
issued	55 043 480	63 853 257	63 820 944	55 075 793
including security issued to third parties	55 043 480	63 853 257	63 820 944	55 075 793
including:				
3) Promissory notes:				
Issued promissory notes	25 910			25 910
including overdue promissory notes	32			32
including:				
Received promissory notes	228	2 652 322	2 437 125	215 424
including overdue promissory notes				
including:				

54. Financial investments of the Issuer.

Information on the financial investments of the Issuer on the date of the reporting quarter ending:

	Investments on the date of the reporting quarter ending (RUR)		
	Short term (less than 12 months)	Long term (more than 12 months)	Total
Investments into securities of the Russian Federation		57 766	57 766
Investments into securities of the subjects of the Russian Federation			
Investments into securities of institutions of local governing			
Investments into securities, shares of other companies		14 212 832	14 212 832
Investments into bonds and other debt obligations	200 022	5 912	205 934
Other loans	60 590 862	9 424 715	70 015 577
Investments into subsidiaries of the Issuer	1 907 053	20 170 106	22 077 159
Investments into affiliates of the Issuer	764 993	508 631	1 273 624

Financial investments into companies that were liquidated in accordance with the legislation of the Russian Federation

Company name	Liquidation date	Authority body that made decision on liquidation	Investments (RUR)
Total			

Financial investments into companies that were declared bankrupt in accordance with the legislation of the Russian Federation

Company name	Liquidation date	Authority body that made decision on liquidation	Investments (RUR)
Total			-
Value of assets of the Issuer on the date of the reporting quarter ending (RUR)			

Financial investments into companies investments in which make up not less than 10% of assets of the Issuer on the date of the reporting quarter ending

Company name	Investments (RUR)	Share in assets
Total	-	

55. Essential information on financial activities

Additional information about rewards to members of the Board of Directors.

Each member the Board of Directors, elected by AGM in 2002, for the period from 28 June 2002 to 15 May 2003 has been paid monetary reward in volume equivalent to \$10 000 according to AGMs on 28.06.2002 and 15.05.2003. Total amount of rewards composed 2 744 595 RUR.

C. Description of the Securities

56. Issuer's shares.

Issue No: *1*

Category: *ordinary*

Form of security issue: *registered, non-documentary*

Nominal value of one share (RUR): *0.0016*

Number of shares: *4 516 396 250*

Total amount of issue: *7 226 234*

Information about state registration of issue:

Date of registration: *October 17, 1995*

Registration number: *52-In-0796*

The Registrar: *Finance Departments*

Type of placement: *placement among founders*

Term of placement: *from October 31, 1995 to May 31, 1997*

The state of issue: *placement is completed*

Actual amount of securities placed in accordance with registered report: *4 516 396 250*

Information about state registration of issue:

Data of registration: *August 10, 1998*

The Registrar:

The Restriction on Circulation of the Securities (if any):

The circulation of the Securities is not restricted

The market information on issued securities:

Shares are traded on the following markets: Russian trade system (RTS), Closed JSC "MISEX", non-profit partnership "Moscow Stock Exchange", non-profit partnership "Stock Exchange " St. Petersburg", as well as on the over-the-counter market.

Programme of American Depository receipts (ADR) of the first level

I. On April 20, 1999 JSC Sibneft obtained the permission of the SEC of the USA to issue ADR of the first level. Auction started on April 20, 1999 at 9 am New York time. The total value of the issue is 20 million ADR at the rate 1:10 (one ADR – 10 shares). Including the addition placement of shares, 20 million ADR is 4,2% of the Sibneft's Charter Capital.

II. On May 26, 2000 JSC Sibneft obtained the permission of the SEC of the USA to double the issue of ADR of the first level (for 4,2% or 20 million ADR). The total value of the issue is 40 million ADR, which is 8,4 % of the Charter Capital of JSC Sibneft, at the rate 1:10 (one ADR – 10 shares).

The depository bank is The Bank of New York.

The registration of ADRs will allow foreign investors to effect stock transaction with Sibneft's securities on external markets by International standards. That will lead to the following development of the securities market of the Company.

ADR are traded on Frankfurt Stock Exchange and Berlin Stock Exchange.

Additional relevant information on the issued securities:

On the basis of Federal Securities Commission of the Russian Federation direction from 17.06.2003 #03-1129/p in Sibneft's shareholders list a union of issues was realized. As a result earlier registered numbers of issues #52-1n-0796 from 17.10.1995 and #1-02-00146-A from 16.12.1998 were cancelled with simultaneous appellation of a number #1-01-00146-A from 17.06.2003 to united issue.

Issue No: **2**

Category: ***ordinary***

The form of share issue: ***registered, non-documentary***

Nominal value of one share (RUR): **0.0016**

Number of shares: **224 903 389**

Total amount of issue: **359 845.4224**

Information about state registration of issue:

Date of registration: ***December 16, 1998***

Registration number: ***1-02-00146-A***

The Registrar: ***Federal Securities Commission of the Russian Federation***

Type of placement: ***closed subscription***

Term of placement: ***from January 14, 1999 to March 16, 1999***

The state of issue: ***placement is completed***

Actual amount of security placed in accordance with registered report: **224 903 389**

Information about state registration of issue:

Date of registration: ***April 26, 1999***

The Registrar: ***Federal Securities Commission of the Russian Federation***

The Restriction on Circulation of the Securities (if any):

The circulation of the Securities on the secondary market is not restricted

The market information on issued securities:

Shares are traded on the following markets: Russian trade system (RTS), non-profit partnership "Moscow Stock Exchange", non-profit partnership "Stock Exchange " St. Petersburg", as well as on the over-the-counter market.

Programme of American Depository receipts (ADR) of the first level

I. On April 20, 1999 JSC Sibneft obtained the permission of the SEC of the USA to issue ADR of the first level. Auction started on April 20, 1999 at 9 am New York time. The total value of the issue is 20

million ADR at the rate 1:10 (one ADR – 10 shares). Including the addition placement of shares, 20 million ADR is 4,2% of the Sibneft's Charter Capital.

II. On May 26, 2000 JSC Sibneft obtained the permission of the SEC of the USA to double the issue of ADR of the first level (for 4,2% or 20 million ADR). The total value of the issue is 40 million ADR, which is 8,4 % of the Charter Capital of JSC Sibneft, at the rate 1:10 (one ADR – 10 shares).

The depository bank is The Bank of New York.

The registration of ADRs will allow foreign investors to effect stock transaction with Sibneft's securities on external markets by International standards. That will lead to the following development of the securities market of the Company.

ADR are traded on Frankfurt Stock Exchange and Berlin Stock Exchange.

Additional relevant information on the issued securities:

On the basis of Federal Securities Commission of the Russian Federation direction from 17.06.2003 #03-1129/p in Sibneft's shareholders list a union of issues was realized. As a result earlier registered numbers of issues #52-1n-0796 from 17.10.1995 and #1-02-00146-A from 16.12.1998 were cancelled with simultaneous appellation of a number #1-01-00146-A from 17.06.2003 to united issue.

57. Information on Issuer's bonds.

No bonds issues

D. Other Information on Securities.

58, 59, 60. Shareholder's rights. Dividends paid.

Category of shares: *ordinary*

Form of shares: *registered non-documentary*

The full name of the category/type of shares: *ordinary registered non-documentary shares*

The owner's rights this category (type):

Rights of owners of shares of all categories

- Each shareholder of the Company shall be entitled to dispose his or her stocks without the consent of other shareholders.*
- In case of transfer of shares in the period after the compilation of a list of shareholders entitled to attend a General Shareholders' Meeting and before the date of the General Shareholders' Meeting a person included in the list shall issue a proxy to the acquirer with power to vote or to vote in accordance with the instructions of the acquirer of shares. This rule is applicable also to each subsequent case of transfer of shares.*
- Shareholders, voted against or not participated in voting on the question on shares or other securities, convertible to shares, issue by closed subscription have priority right of shares or other securities, convertible to shares acquiring, proportionally to the amount of shares of this category, appertained to this shareholder. This right doesn't extend on shares or other securities, convertible to shares, issue by closed subscription only among shareholders, if at the same time shareholders are able to acquire total number of shares or other securities, convertible to shares, proportionally to the amount of shares of this category, appertained to this shareholder.*
- Each shareholder of Company shall be entitled to a share of the profit (dividends) of the Company to be distributed between the stockholders according to the class of the stocks and the number of stocks he or she holds.*
- Each shareholder of the Company, in case of its liquidation, shall be entitled to a share of the property of the Company left after settlements with creditors, in the manner laid down by the Charter and current legislation. And shall have an access to the documents of the Company in a proper way, described in Federal Laws and the Charter of the Company.*
- Each shareholder can carry out other right, described in Federal Laws, the Charter of the Company or AGM decisions laying in its competition.*

Ordinary Shares

Each ordinary share of the Company has the same nominal price and provides to its holder equivalent rights.

- The right to attend a General Meeting of Shareholders shall be exercised by a shareholder in person or through his proxy, as well as the right of receiving of dividends, and in case of company liquidation to get a part of its property***

Voting Shares

A share appears to be Voting, if it provides to its owner the voting authority on all questions of AGM competence or on individual questions of its competence.

A share voting on all questions of AGM competence is: totally paid ordinary share, except shares, being at the disposal of the Company;

Shares, voting on all questions of AGM competence, provide to his owner a right:

- to attend a General Meeting with power to vote on all matters within its competence;***
- to propose a candidate in Company's bodies according to the Laws and the Charter of the Company***
- to make a proposal to the agenda of the AGM in the manner set by the Laws and the Charter of the Company***
- to demand a list persons having right to participate in AGM in the manner set by the Laws and the Charter of the Company***
- of an access to the accounting documents in the manner set by the Laws and the Charter of the Company***
- to demand extraordinary general shareholders meeting convocation and examination of financial and economical activities of the Company in the manner set by the Laws and the Charter of the Company***
- to demand the redemption of shares hi or she owns by the Company in the manner set by the Laws and the Charter of the Company.***

The dividends paid on the shares of this category (type):

Period: ***2000, III quarter***

Amount of dividends accrued on one share (RUR): ***0.3***

The total amount of dividends accrued on shares of this category (RUR): ***1 422 389 891.7***

Total amount of dividends actually paid out on the shares of this category (RUR): ***1 422 020 786.87***

Period: ***2000***

Amount of dividends accrued on one share (RUR): ***0***

The total amount of dividends accrued on shares of this category (RUR): ***0***

Total amount of dividends actually paid out on the shares of this category (RUR): ***0***

Period: ***2000, IV quarter***

Amount of dividends accrued on one share (RUR): ***0***

The total amount of dividends accrued on shares of this category (RUR): ***0***

Total amount of dividends actually paid out on the shares of this category (RUR): ***0***

Period: ***2001, I quarter***

Amount of dividends accrued on one share (RUR): ***0***

The total amount of dividends accrued on shares of this category (RUR): ***0***

Total amount of dividends actually paid out on the shares of this category (RUR): ***0***

Period: ***2001, II quarter***

Amount of dividends accrued on one share (RUR): ***0***

The total amount of dividends accrued on shares of this category(RUR): 0
Total amount of dividends actually paid out on the shares of this category (RUR): 0

Period: **2001, III quarter**

Amount of dividends accrued on one share (RUR): 3.79

The total amount of dividends accrued on shares of this category(RUR): 17 969 525 631

Total amount of dividends actually paid out on the shares of this category (RUR): 17 966 843 495.310001

Period: **2001**

Amount of dividends accrued on one share (RUR): 2.32

The total amount of dividends accrued on shares of this category(RUR): 10 999 815 162.4

Total amount of dividends actually paid out on the shares of this category (RUR): 10 997 693 358.93

Period: **2002, I quarter**

Amount of dividends accrued on one share (RUR): 0

The total amount of dividends accrued on shares of this category(RUR): 0

Total amount of dividends actually paid out on the shares of this category (RUR): 0

Period: **2002, II quarter**

Amount of dividends accrued on one share (RUR): 0

The total amount of dividends accrued on shares of this category(RUR): 0

Total amount of dividends actually paid out on the shares of this category (RUR): 0

Period: **2002, III quarter**

Amount of dividends accrued on one share (RUR): 0

The total amount of dividends accrued on shares of this category(RUR): 0

Total amount of dividends actually paid out on the shares of this category (RUR): 0

Period: **2002**

Amount of dividends accrued on one share (RUR): 7.22

The total amount of dividends accrued on shares of this category(RUR): 34 232 183 393.5

Total amount of dividends actually paid out on the shares of this category (RUR): 29 334 135 393.250002

Period: **2003, I quarter**

Amount of dividends accrued on one share (RUR): 0

The total amount of dividends accrued on shares of this category(RUR): 0

Total amount of dividends actually paid out on the shares of this category (RUR): 0

Amount of accrued dividends on stocks of this category (type) the date of payment for which has not begun yet (RUR): 0

61. The Restriction on Circulation of the Securities.

Please see item 56 and 57

62. Other Relevant Information on the Securities.

On the basis of Federal Securities Commission of the Russian Federation direction from 17.06.2003 #03-1129/p in Sibneft's shareholders list a union of issues was realized. As a result earlier registered numbers of issues #52-1n-0796 from 17.10.1995 and #1-02-00146-A from 16.12.1998 were cancelled with simultaneous appellation of a number #1-01-00146-A from 17.06.2003 to united issue.

At the Board of Directors' meeting on 25 July the decision was made – to recommend to extraordinary general shareholders' meeting on 15.09.2003 to make a decision on ordinary Sibneft's shares dividends payment for 1 half of financial year 2003 in amount of 6.44 RUR

per ordinary share. Volume of funds aimed on dividend payment equals 30 533 969 675.16 RUR.

Date of listing of persons able to participate in extraordinary shareholders' meeting (list of persons, having the right to the income) – 31 July 2003, 7 p.m. (Moscow time)